

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **TECHNOVATOR INTERNATIONAL LIMITED**

**同方泰德國際科技有限公司\***

*(incorporated in Singapore with limited liability)*

**(Stock Code: 1206)**

### **VOLUNTARY ANNOUNCEMENT 2025 VALUATION ENHANCEMENT ACTION PLAN**

This announcement is made by Technovator International Limited (the “**Company**”) on a voluntary basis to keep the public informed of the latest development of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, to enhance the investment value of the Company and improve the returns to its shareholder, the management of the Company has formulated the 2025 Valuation Enhancement Action Plan based on its operational performance, financial status, and own development strategies. Specific measures are as follows:

#### **I. Strengthening Core Businesses to Fortify the Foundation for the Growth of its Market Value**

The Company will put more focus on its three main business segments. For the smart rail transit segment, it will continue to expand integrated projects for line network command centres, explore business opportunities in upgrading comprehensive monitoring systems, and intensify efforts to expand overseas markets for its project to consolidate its industry leadership. For the smart building and complex segment, it will closely follow national urban renewal policies to create exemplary models for renovating existing public spaces. For the smart heating segment, it will actively expand its city-level and province-level business to establish new industry benchmarks. This will solidify the foundation for enhancing its market value.

## **II. Enhancing Quality and Efficiency to Solidify the Cornerstone of Intrinsic Value**

The Company will continue to strengthen its strategic focus and innovation-driven approach. It will clearly determine and concentrate its resources on the core business segments with the most competitive advantages and growth potential, and increase R&D investment, set clear targets for the ratio of R&D expenses to revenue, and prioritise breakthroughs in key technologies to transform its technical advantages into product competitiveness and pricing power. The Company will continue to deepen lean operations to enhance its profitability, implement a special initiative for cost control across the entire value chain, with clear targets set for year-on-year reductions in the sales expense ratio and administrative expense ratio. It will also optimise its supply chain management to enhance centralised procurement and bargaining power, strengthen full lifecycle project management with a focus on improving project gross margin and the efficiency on receivable collection to enhance operating cash flow, and vigorously boarden high-value markets and customer base, focusing on key regional markets and strategic major customers to secure landmark projects. Besides, it will explore innovative business models by extending product sales into a “product + service + operations” model to enhance customer loyalty and revenue sustainability.

## **III. Optimising Capital Allocation and Building an Efficient and Transparent Communication Channel for Value Information**

The Board of the Company has revisited and reconfirmed its development plan for the next five years. It will launch a special initiative to streamline and optimise its assets, conducting a comprehensive review and classification assessment to clearly identify core assets, growth assets, and underperforming/non-core assets. The Company will rationalise its asset portfolio or business units with weak synergies to the core operations and consistently low returns through divestiture or disposal to recover capital, thereby focusing its resources on core businesses. It will revitalise existing assets to improve overall asset turnover efficiency; prudently pursue strategic capital operations. Centering on key segments of the industrial chain and technological gaps, the Company will actively seek merger and acquisition or investment opportunities that can strengthen its core businesses and bring synergistic benefits, provided risks remain controllable.

#### **IV. Strengthening Investor Relations Management, Reshaping Capital Market Image, and Restoring Market Confidence**

The Company will accelerate the implementation of the “In-depth Communication and Value Discovery” initiative. It will increase the frequency and level of communication, organise special roadshows and reverse roadshows from time to time in addition to statutory periodic reports, and improve the communication content, prepare and regularly update the “Investment Value Analysis Manual of the Company” (《公司投資價值分析手冊》), which systematically explains the Company’s business model, competitive edges, financial highlights and growth pattern in a language that the investors understand. Additionally, it will enhance the disclosure of ESG (Environmental, Social and Governance) practices and results, and expand communication channels by actively leveraging, among others, online platforms, financial media, industry summits to articulate its message. Furthermore, it will optimise its investor structure and coverage as well as actively visit and engage with well-known public funds, insurance funds, sovereign funds and long-term value investment houses both in the Mainland China and Hong Kong.

#### **V. Enhancing Corporate Governance and Strengthening Organisational Capacity for Market Value Management to Ensure Effective Implementation**

The Company will diligently implement the primary responsibility and operational mechanism for market value management. The Board is the highest decision-making and supervisory body of the Company’s market value management, with its risk management committee responsible for reviewing relevant plans. It will continuously refine its corporate governance structure to ensure the independence and effectiveness of the operation of the Board, and give full play to the role of independent directors and special committees. Meanwhile, it will strengthen the structure of its internal control system and improve risk management level to ensure a stable operation.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Technovator International Limited**  
**Li Chengfu**  
Chairman

Hong Kong, 22 December 2025

*As at the date of this announcement, the executive Directors of the Company are Mr. Zhao Xiaobo and Mr. Qin Bing; the non-executive Directors are Mr. Li Chengfu, Mr. Zeng Xuejie and Ms. Zhang Yanhua; and the independent non-executive Directors are Mr. Chia Yew Boon, Dr. Li Xuejin and Ms. Lu Yao.*

\* For identification purposes only